Incoming m/017/0049 Lynn

STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

1594 West North Temple - Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5340
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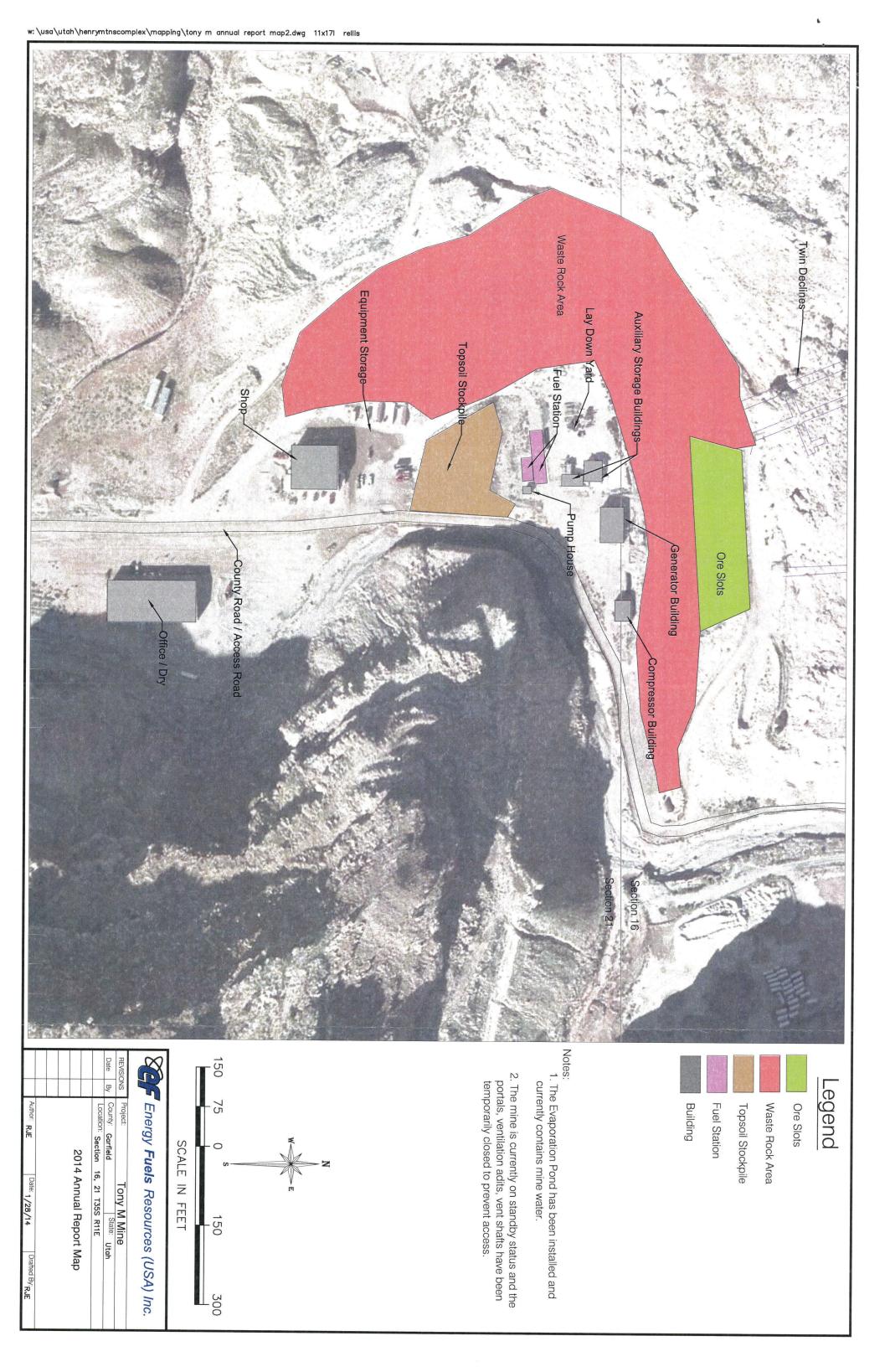
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JAN 20 2015

LARGE MINING OPERATIONS PROGRESS REPORT January 1, 20 14 to December 31, 20 14

DIV. OF OIL, GAS & MINING

The information required in this form is based on provisions of the Mined Land Reclamation Act, Title 40-8, and the R647 rules under the Utah Minerals Regulatory Program. It is due January 31 of each year. Mine Permit Number: M170049 1. Mine Name: Tony M Mine 2. Name of Operator/Permittee: Energy Fuels Resources (USA) Inc. 3. Note: If Operator's address, company representative, or phone number has changed, please provide a replacement page for the Notice of Intention together with form MR-REV available on the Division's web page at https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-REV.pdf. Report the gross amount of ore mined and waste moved: 4. 0 Gross Ore Mined __Tons, or _____yd³ Waste Material Moved 0 Tons, or _____yd³ Disposition of this material: 5. New disturbance created during the year Acres Area regraded during the year Acres *Mine inactive in 2014 Acres Area of active operations Acres Total area regraded but not yet fully released Total disturbed area at the end of the year Acres* *The total disturbed area includes areas of active operations and regraded and seeded areas that have not been fully released. It should not be greater than the permitted/bonded acreage. Briefly describe the reclamation work performed during the past year. (Submit form MR-6. SITE (https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-SITE.pdf) to apply for full or partial bond/site release). Attach additional sheets if needed. No reclamation performed in 2014. Include an updated map depicting surface disturbance and reclamation performed during the 7. year (Rule R647-4-105). I hereby certify the information provided in this report is true and correct to the best of my knowledge and belief. Name (Typed or Print): Harold R. Roberts Title of Operator: Executive Vice President and Chief Operating Officer





Energy Fuels Resources (USA) Inc. 225 Union Blvd. Suite 600 Lakewood, CO, US, 80228 303 974 2140

www.energyfuels.com

January 16, 2015

Paul Baker State of Utah, Department of Natural Resources Department of Oil, Gas and Mining 1594 West North Temple, Suite 1210 P.O. Box 145801 Salt Lake City, Utah 84114-5801

Mr. Baker:

Re: Submission of Energy Fuels Resources (USA) Inc.'s Annual Report for the Tony M Mine (M/17/0049)

Energy Fuels Resources (USA) Inc. is providing the 2014 annual report for the Tony M Mine. Attached please find the annual report along with the annual fees. There has been no change in surface disturbance or reclamation at the mine in 2014; however, a map of the mine site is provided for informational purposes.

If you have any questions or comments, please do not hesitate to contact me at 303-389-4167.

Yours very truly,

ENERGY FUELS RESOURCES (USA) INC.

Jaime Massey

Regulatory Compliance Specialist

cc: Harold Roberts

David Frydenlund Kathy Weinel Scott Bakken RECEIVED

DIV. OF OIL, GAS & MINING